

Introductory Notes – Accounts Terminology #1

Definitions of **Income** terms used in the accounts

- **Actual Income:** all monies received during Financial Year (FY)
 - Mainly members' subscriptions plus any bank interest, donations or grants
- **Adjusted Income:** consideration of 4 month offset of Membership Year (MY)
 - 1/3 previous year subs brought forward
 - 1/3 current year subs carried forward
- **Normal Income:** only from member subs & bank interest
- **Extraordinary Income:** unexpected money from donations, grants, etc
- The accounts show the Adjusted Normal and Adjusted Extraordinary Income values

Introductory Notes – Accounts Terminology #2

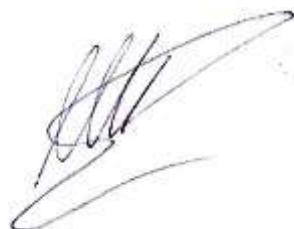
Definitions of **Expenditure** terms used in the accounts

- **Actual Expenditure**: all payments made during Financial Year (FY)
- **Adjusted Expenditure** : considerations for payments made in advance for next year
E.g. Entry fees for LCW paid in June for race in September
- **Normal Expenditure** : as budgeted
- **Extraordinary Expenditure** : unexpected outgoing payments
- The accounts show the Adjusted Normal and Adjusted Extraordinary Expenditure values

2024-25 Accounts – Declaration

“I hereby declare that the information provided in the following slides is a true, complete and accurate account of the financial activities of the Valley Striders Athletics Club for the financial year ending 31st August 2025 and for other years included for comparison.”

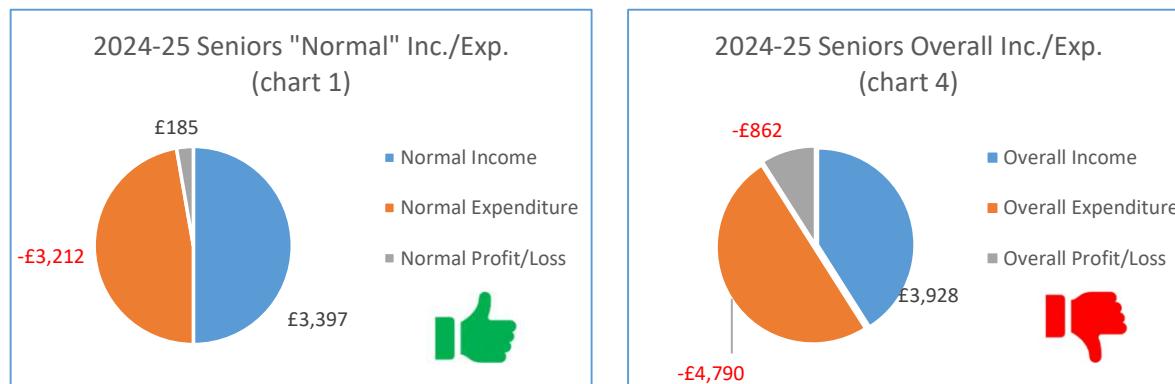
Mick Tinker, VSAC Treasurer
26th January 2026



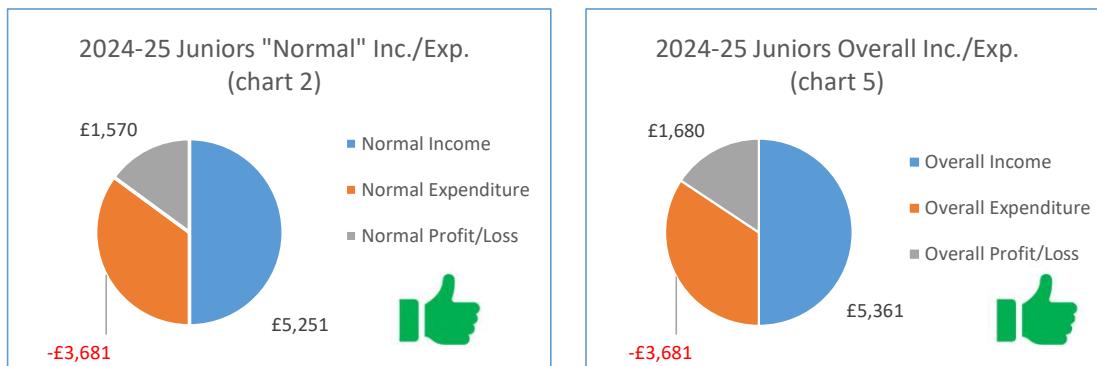
2024-25 Accounts – Highlights

- Opening balance in bank on 1st September 2024 was £14,466
- Overall profit for year ending 31st August 2025 of £818, compared to a profit of £2,993 in 23-24
- Senior Section made a loss of £862, compared to a profit of £1,378 in 23-24
- Junior Section made a profit of £1,680, on top of a profit of £1,615 in 23-24
- Biggest expenditure was to Leo's (£4K pa), split between Snrs, Jnrs & MVTR
- Seniors' loss due to ... agreement to i) fund PPD (£553), ii) donation to Temple Newsam Track Restoration Fund (£500), iii) donation to Hannah Corne's IRONMan attempt charity (£525) – but we received a £500 donation from the Poco XC League for hosting the Poco Relays, held in March
- However, it was agreed to fund the above 3 items from last year's profit, meaning that the **net profit over past 2 years** for Seniors was £516

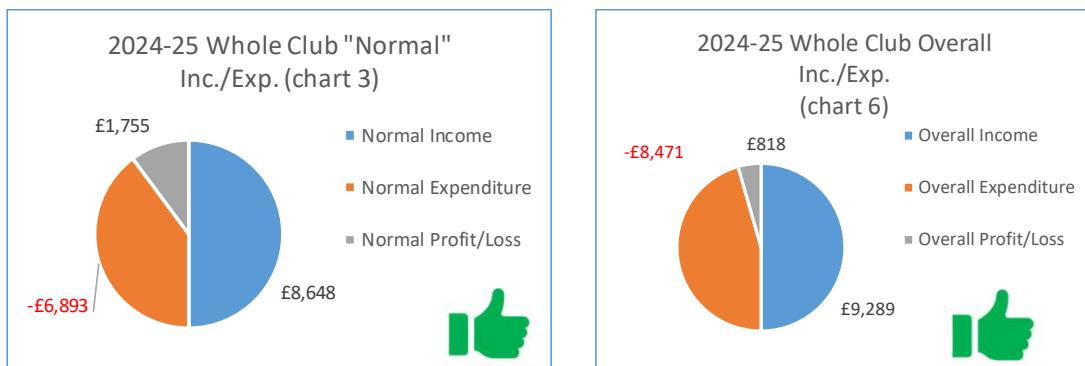
2024-25 Accounts – Seniors' Profit/Loss



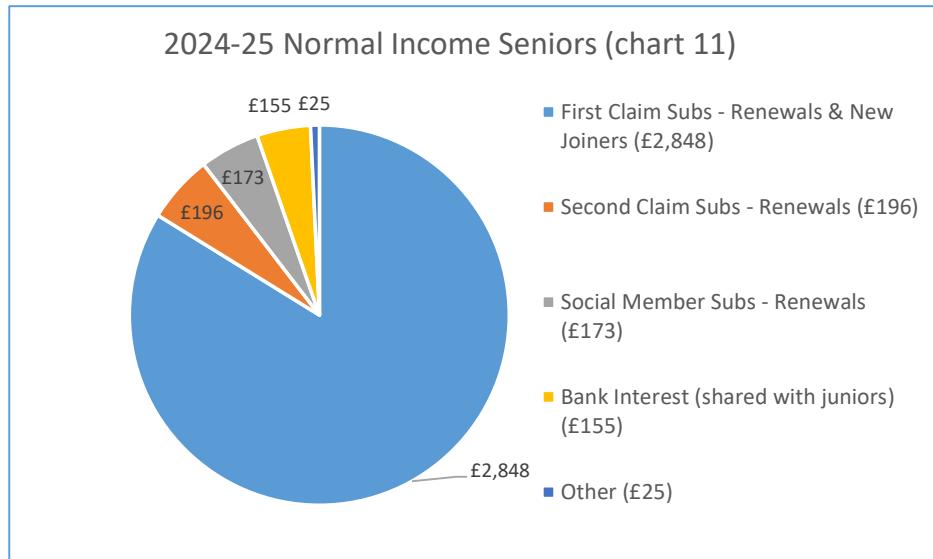
2024-25 Accounts – Juniors' Profit/Loss



2024-25 Accounts – Whole Club Profit/Loss

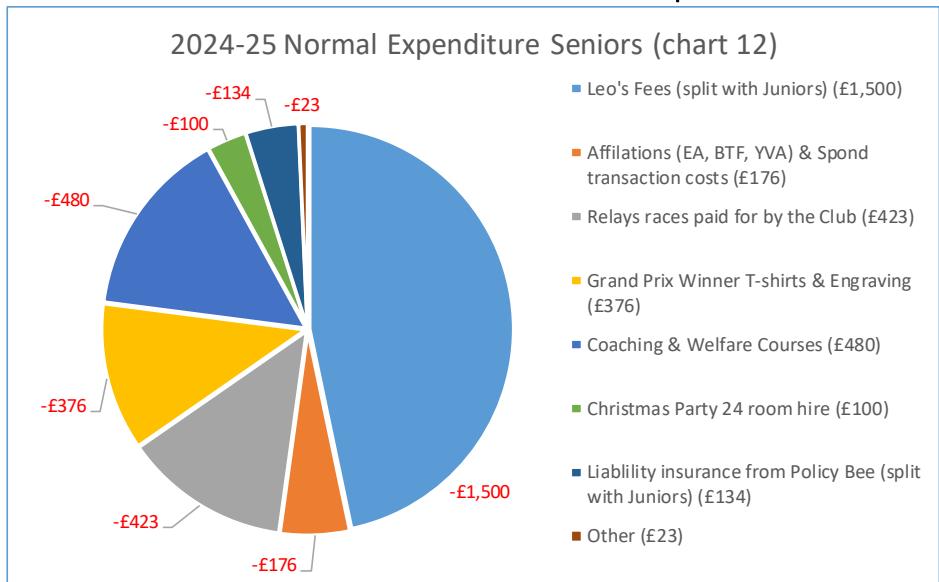


2024-25 Accounts – Normal Income - Seniors



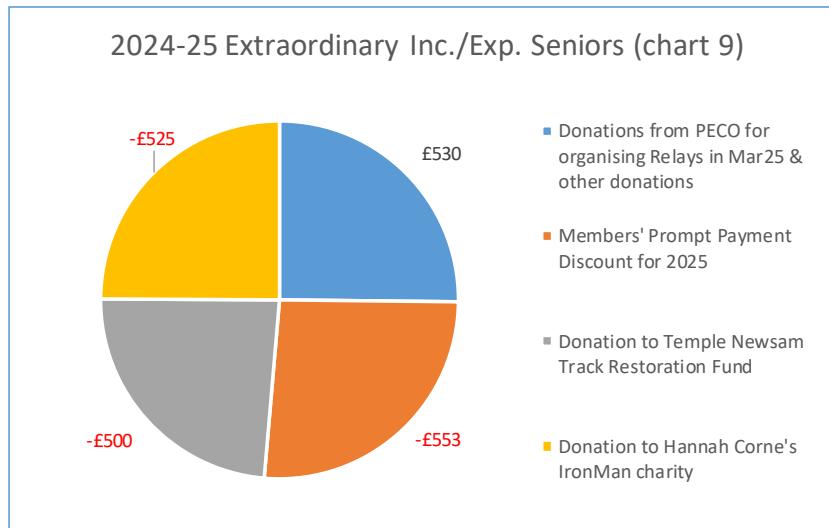
Total =
£3,397

2024-25 Accounts – Normal Expenditure - Seniors

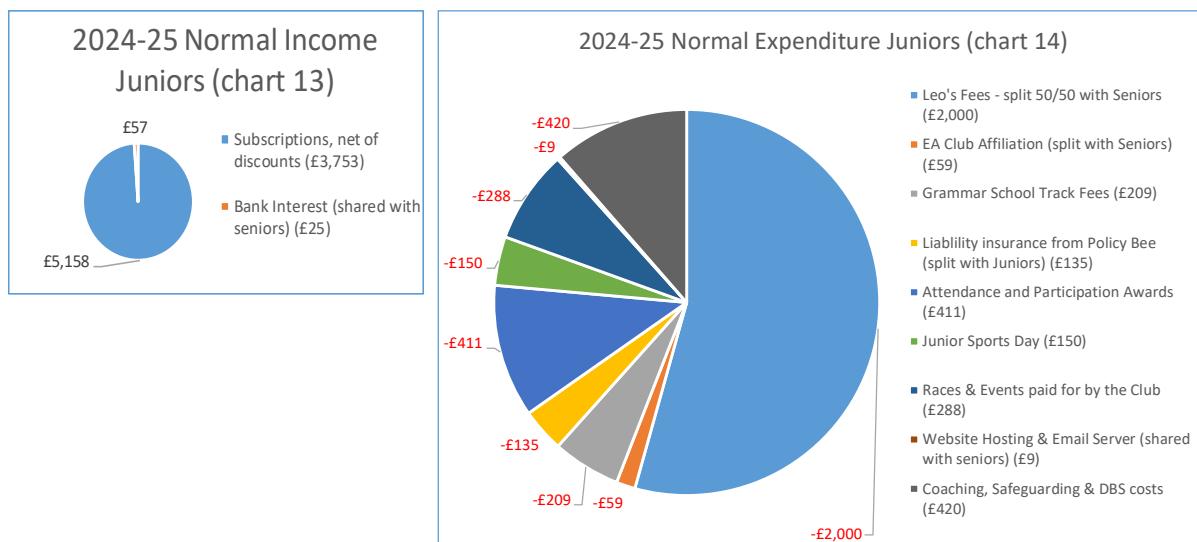


Total =
£3,212

2024-25 Accounts – Extraordinary Items - Seniors



2024-25 Accounts – Normal Income & Expenditure - Juniors



Proposed Senior Membership Subscriptions for 2026

Comparison of other local club's *current* subscription rates:

| Club | Adult first-claim (£/yr) | Notes |
|----------------------------|--------------------------|----------------------------------|
| Abbey Runners | £30 | Includes England Athletics (EA) |
| Hyde Park Harriers | £30 | £30 standard; early-bird £25 |
| Rothwell Harriers & AC | £32 | Senior first claim |
| Pudsey & Bramley AC | £35 | EA included (or £20 opt-out) |
| Roundhay Runners | £35 | Apr–Mar membership year |
| Kippax & District Harriers | £36 | Full membership |
| Wetherby Runners AC | £37 | From April |
| Valley Striders (Leeds) | £38 | EA + Northern Athletics included |
| Chapel Allerton Runners | £45 | EA + social club membership |
| Horsforth Harriers | £48 | Includes EA competition licence |

Kindly compiled and provided by Nick Smith

Proposed Senior Membership Subscriptions for 2026

- On the basis that the Seniors do not use Leo's very much, It is proposed to reduce the Seniors' contribution to the Leo's fees from £1,500 to £1,000; and increase the Juniors' contribution from £2,000 to £2,500. The MVT Race will continue to contribute the remaining £500. **Vote required.**
- England Athletics affiliation increasing £3 to £23 from April'26. Northern Athletics remains at £2
- A "prompt payment discount" will not be offered but general rates will be reduced for all first & second claim runners instead

| Membership Categories | 01-Jan-25 | | | | | | 01-Jan-26 | | | |
|---------------------------------|--------------|--------------------|------------|------------|-------|----------------|--------------|------------|------------|-------|
| | Paid to club | PPD before 16/2/25 | Paid to EA | Paid to NA | Total | Total with PPD | Paid to club | Paid to EA | Paid to NA | Total |
| 1st Claim | £16 | -£4 | £20 | £2 | £38 | £34 | £15 | £23 | £2 | £40 |
| Cyclists who also run 1st claim | £6 | -£1.50 | £20 | £2 | £28 | £26.50 | £5 | £23 | £2 | £30 |
| Young Adults 1st claim | £16 | -£4 | £20 | £2 | £38 | £34 | £15 | £23 | £2 | £40 |
| 2nd Claim (inc. cyclists) | £16 | -£4 | - | - | £16 | £12 | £15 | - | - | £15 |
| Social (inc. cyclists) | £5 | -£1.25 | - | - | £5 | £3.75 | £5 | - | - | £5 |

• **Members to vote on revised Leo's split & proposed subs rates at AGM**

- It is still a goal of the Committee to modernise our membership system and provide other ways to collect subs (credit/debit card or direct debit) but no progress was made on this in 2025

Income forecast for the year 2025-26 (Seniors)

(The year we are already over one-third through!)

If all current members renew (*they won't!*) and we don't get any new members (*we will!*) then we anticipate the Income (excluding EA & NA memberships) for the Seniors, for the year ending 31st August 2026 to be:

- £2,596 for first claim memberships
- £184 for second claim memberships
- £252 for social memberships
- £150 in bank interest

A total of £3,182

* Note that we won't receive a donation from the Poco XC League this year as we are not hosting any races

Expenditure budget for the year 2025-26 (Seniors)

MVT Race held in Aug'25 has already contributed £500 towards Leo's costs (as is the norm)

We've budgeted to spend before Sept'26:

- £1,000 to Leo's. **This is £500 less than last year, if agreement is reached at the AGM**
- £638 on prizes, medals and awards (including for C-2-5K participants)
- £135 to provide 3rd party liability insurance (total cost is shared with Juniors)
- £245 for affiliations to EA, YVA & BTF and for website hosting
- £550 to pay for entries into the BMW, CWR, National XC and Northern Road Relay Races
- £210 already paid to subsidise entries into the 2025 LCW Relay
- £272 for the hire of the Brownlee Circuit for 2 Club Handicap races
- £100 already spent on the Christmas Party 2025 room hire

That gives a possible total outlay for the year (Sep'25-Aug'26) of £3,150

We've also budgeted £840 for training (e.g. LiRF courses) and DBS costs, which as from this year we will fund from the Club's Reserve Funds, as they will be an investment for the future rather than just for one year

Overall financial prediction for the year 2025-26 (Seniors)

Predicted Income = £3,182

Budgeted Expenditure (excluding training costs) = £3,150

Predicted Profit = £32

Plus, £840 for training to be funded from the Club Reserve Funds,
which on 31st August 2025 stood at £15,284

That's it – thank you